GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

B.C.Welfare Department – Andhra Pradesh Most Backward Classes Welfare and Development Corporation **–** Economic support schemes to MBC Communities - Enhancement of Unit Cost from Rs.30,000/- to Rs.50,000/- - Orders – Issued.

BACKWARD CLASSES WELFARE (C) DEPARTMENT

G.O.MS.No. 41 **Dated: 22-02-2019**

Read the following :

1. G.O.Ms.No.17, B.C.Welfare (C) Department, Dated.08.06.2016.
2. G.O.Ms.No.6, B.C.Welfare (C) Department, Dated.10.04.2017.
3. G.O.Ms.No.31, B.C.Welfare (C) Department, Dated.27.10.2017.
4. From the MD, A.P.Most Backward Classes Welfare and Development Corporation Lr.Rc.No.107/APMBCWDC/2018, dated.30.01.2019.

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ORDER:

In the reference 1st & 2nd read above, Government with an aim of promoting the welfare and Development of the Nomadic and Semi-nomadic communities (Sanchara Jathula and De-notified Tribes (Vimuktha Jathis) mentioned in the State list of BCs under BC-A category, have established the "Andhra Pradesh Most Backward Classes Welfare and Development Corporation" under Companies Act, 2013.

2. In the reference 3rd read above, orders were issued for implementation of Economic Support Schemes to the MBC Communities with funding tie-up from National Backward Classes Finance Development Corporation(NBCFDC) with the following funding pattern :

- Unit Cost : Rs.30,000/-
- Subsidy from MBC Corporation : Rs.27,000/- (90%)
- Loan from NBCFDC : Rs.3,000/- (10%)
- The beneficiary can also opt for smaller units at a unit cost of Rs.10,000/- and Rs.20,000/- with 90% subsidy from MBC Corporation and 10% Loan from NBCFDC.

3. In the reference 4th read above, the MD, A.P.Most Backward Classes Welfare and Development Corporation has proposed to enhance the non banking loan amount from Rs.30,000/- to Rs.50,000/- to the MBC Communities.

4. Government, after careful examination of the matter, hereby enhance the unit cost from Rs.30,000/- to Rs.50,000/- with 90% subsidy to the MBC beneficiaries with the following funding pattern :

Funding pattern

- Unit Cost : Rs.50,000/-
- Subsidy from MBC Corporation : Rs.45,000/- (90%)
- Loan from NBCFDC : Rs.5,000/- (10%)

5. The other terms and conditions mentioned in the G.O.3rd read above will continue to be in force.

6. The Managing Director, A.P. Most Backward Classes Welfare and Development Corporation shall take necessary action accordingly.

7. This order issues with the concurrence of the Finance Department vide their U.O.No.FMU0PC(WEL2)/27/2019, Dated.18.02.2019.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

B.UDAYA LAKSHMI
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Managing Director, A.P.Most Backward Classes Welfare and Development Corporation, Vijayawada.

(pto)

The Director, B.C. Welfare, A.P., Vijayawada.
The VC & MD, APBCCFC Ltd., Vijayawada.
The MDs of all B.C. Federations.
All the District Collectors in the State.
All the Executive Directors in the State.
Copy to
The GA (Cabinet) Department.
The OSD to Secretary to CM
The OSD to Minister for B.C.Welfare.
The PS to Secretary to Government, BCW.
SF / SC.

//FORWARDED:: BY ORDER//

SECTION OFFICER